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The Associated Students of the University of Montana
Resolution Regarding a Funds Transfer to the Union Emergency Account
May 2nd, 2017
SB91-16/17

Authored by: Chase Greenfield, ASUM Business Manager;
Sponsored by:

Whereas, The Associated Students of the University of Montana (ASUM) is bound by its Fiscal Policy;

Whereas, the Union Emergency Account balance is currently at \$66.03 and will not be refilled until the end of Fiscal Year 2017 (FY17);

Whereas, Section 14.7 of ASUM Fiscal Policy reads as follows:

14.7 At the end of each Fiscal Year, 75% of the funds left over in the Travel Allocation Account shall roll over into the initial Travel Allocation Account balance for the following fiscal year. The remaining 25% shall roll over into the Union Emergency Account. The Union Emergency Account shall not exceed \$6,000. Should this limit be reached, any excess funds shall roll over into or remain in the initial Travel Allocation Account for the following year. Any funds, up to \$6,000, remaining in the Union Emergency Account at the end of the fiscal year shall remain in that account for the following year.

Whereas, the Union Emergency Account will only be replenished by \$206.33 from the remaining Travel Allocation Funds in July of 2017;

Whereas, the ASUM Senate allocated an additional \$979.45 to the Union Emergency Account for Fiscal Year 2018 (FY18);

Whereas, the total balance of the Union Emergency Account for FY18 will be \$1,185.80;

Whereas, the current balance of the ASUM Special Allocation Account is \$7,892.84;

Whereas, ASUM currently has one Union Emergency Request with only \$66.03 in its account;

Therefore, Let It Be Resolved, that the Associated Students of the University of Montana (ASUM) Senate authorizes a transfer of \$3,000.00 from the Special Allocation Account (Index Code MST002) to the Union Emergency Account (Index Code MST013) effective immediately;

Therefore, Let It Further Be Resolved, that a copy of this resolution be sent to: Phoebe Hunter, ASUM Office Manager; Marlene Hendrickson, ASUM Accountant;

Passed by ASUM Senate: _____, 2017

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Elizabeth Engebretson
Chair of the Senate